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Synopsis of the Greco Coffee Blend Franchise Agreement:

This agreement establishes a franchise relationship between Greco Coffee Blend (Franchisor) and an individual/entity (Franchisee) for the operation of a Greco Coffee Blend outlet.

Key Points:

1. **Grant of Franchise:** The Franchisor grants the Franchisee the right to operate a Greco Coffee Blend outlet at a specified location, adhering to the Franchisor's operational manual.
2. **Term:** The agreement's duration is for a specified number of years, with potential renewal options, dependent on mutual agreement and performance.
3. **Franchisee Obligations:**
 - Complete Capital Cost investment in the outlet's setup, such as real estate, interior as per Greco Norms.
 - Investment towards complete operational costs, cost of raw material & related consumables and hiring/paying staff, complying with Indian labor laws.
 - Cost towards local outdoor advertising.
4. **Franchisor Obligations:**
 - Operational management and quality control of products and services, adhering to FSSAI standards.
 - Digital marketing and publicity for the brand and the outlet.
 - Barista training.
5. **Revenue Sharing:** A percentage equal to 10% of total turnover before taxation shall be paid to the Franchisee by the Franchisor on quarterly basis. Franchisee will have the right to inspect the accounting books with a prior notice to the Franchisor.



6. Training and Support: Initial and ongoing operational training and support are provided by the Franchisor. The franchisee pays for the barista training. Intellectual Property and Confidentiality.

7. The Franchisor retains ownership of all trademarks and branding. Strict confidentiality is required from the Franchisee, both during and after the agreement.

8. Non competition clauses are included. The franchise must stop use of all branding and materials upon termination.

9. Termination:

- The Franchisor can terminate for non-payment, breach of contract, or failure to meet quality standards.
- The Franchisee can terminate with 60 days' notice for the Franchisor's breach. Consequences of termination are outlined, including ceasing operations, paying outstanding balances, and removing all branding.

10. Dispute Resolution:

The agreement is governed by Indian law, with disputes resolved through arbitration in a specified city.

11. Miscellaneous: Includes clauses on the entire agreement, amendments, waivers, assignment, and force majeure.

12. Store Number: The desired number of stores to be opened by the franchisee is to be inputted in the document.

13. Commencement of Business: Upon acceptance of this document, the prospective Franchisee will pay a sum of Rs.500,000. The amount will always be in the custody of the Franchisor to be adjusted once the agreement is terminated.

A handwritten signature in blue ink that reads 'Harish Mehta'.

Dr. Harish Mehta
Managing Partner

A handwritten signature in blue ink that reads 'Stefanos Illadis'.

Stefanos Illadis
Managing Partner